

INTRODUCTION

The Government Performance and Results Act (Results Act) establishes formal requirements for strategic planning and performance measurement in the Federal Government. The Act requires that agencies develop five-year Strategic Plans, Annual Performance Plans and Program Performance Reports. Treasury published its initial Strategic Plan in September 1997 and has included its Annual Performance Plans as part of its budget submission since FY 1997.

Treasury's FY 2001 Justification of Appropriations document links resources to results by including the full set of performance measures for each bureau and a complete explanation of both actual performance for the prior fiscal year and targeted performance for the budget year and the current year. This stand-alone Program Performance Report is, issued as a companion report to Treasury's FY 1999 Accountability Report, which includes highlights of key performance results.

Structure of Report: This report presents Treasury's progress both in achieving the Department's high-level strategic objectives and in achieving our published performance targets. Performance information is presented for each of Treasury's four mission areas:

Economic Mission: Promote Prosperous and Stable American and World Economies

Financial Mission: Effectively Manage the Government's Finances

Enforcement Mission: Protect our Financial Systems and our Nation's Leaders, and Foster a Safe and Drug-Free America

Management Mission: Continue to Build a Strong Institution

Under these four mission areas, the status of forty-six Strategic Objectives (as presented in the Department's FY 1997 – FY 2002 Strategic Plan) are discussed. Each discussion includes:

- **Key Trends:** Whenever possible, this section highlights outcome-oriented trends that Treasury's efforts impact.
- **Treasury Programs:** This section describes the programs of the Treasury offices and bureaus that work to accomplish the objective.
- **FY 1999 Accomplishments and Results:** This section discusses efforts during the past fiscal year towards achieving the objective. Under this section are charts showing the bureau performance goals and measures related to the objective, with planned targets and actual results for each. Each measure also includes a definition of that measure, and an explanation of any shortfall, including planned improvements during FY 2000.

It should be noted that some objectives do not have associated performance measures at the bureau level. In addition, in some cases, the associated performance measures do not clearly link to the objective. These linkage issues will be addressed as we work to improve the overall quality of our full set of performance measures.

Data Accuracy: Unless otherwise noted, the data presented for the performance measures have been judged by the respective bureaus to be reasonably accurate for program management and performance reporting purposes, with limited independent verification by the General Accounting Office, Treasury's Inspectors General or other parties.

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Performance Reports for the Office of the Comptroller of the Currency (OCC) and the Office of Thrift Supervision (OTS): OCC and OTS operate on a calendar-year basis and therefore have annual performance information available approximately three months later than agencies on the Federal fiscal year schedule. They have historically published annual performance plans and program performance reports on schedules similar to other bank regulatory agencies, and have transmitted them directly to the President and to Congress. This procedure will again be used for transmittal of their calendar year 1999 Performance Reports.

COMMENTS

We welcome your feedback

Comments or questions regarding this FY 1999 Program Performance Report should be referred to the *Office of Strategic Planning and Evaluation* at the Department of the Treasury.

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